

Ta'aluq Foundation

Balance Sheet

As on 30 June 2024

	NOTE	Jun-24 RUPEES
ASSETS		
Non-Current Assets		
Fixed assets	2	593,786
Current Assets		
Loan and advances	3	162,940
Cash and bank balances	4	370,498
		533,438
		1,127,224
FUNDS AND LIABILITIES		
Funds Balances		
Restricted	5	1,022,677
Unrestricted		-
		1,022,677
Current Liabilities		
Accrued and other liabilities	6	104,547
		1,127,224

Accumulated Surplus or Deficit

The annexed notes from 1 to 10 form an integral part of these accounts

Chairperson

Secretary

Ta'aluq Foundation

INCOME & EXPENDITURE ACCOUNT

For the Period of July 2023 to June 2024

RESTRICTED INCOME

Donation
SURRAYA School
Dispensary
Madaris
Zakat
Zakat

Total Restricted Income

Notes	PKR	
	-----RUPEES-----	
		9,275,020
	742,800	
	4,677,170	
	3,855,050	
	9,275,020	9,275,020

UNRESTRICTED INCOME

Management income
Other income

Total Unrestricted Income

	-
	-
	-

RESTRICTED EXPENSES

Donation
SURRAYA School
Dispensary
Madaris
Zakat
Zakat

Total Restricted Expense

		8,532,220
	-	
7.1	4,677,170	
7.2	3,855,050	
	8,532,220	8,532,220

SURPLUS/DEFICIT BEFORE FINANCIAL CHARGES

Admin & Selling Exp

	742,800
8	425,600

NET SURPLUS/DEFCEIT FOR THE YEAR

Accumulated surplus brought forward

Accumulated surplus carried forward

	317,200
--	----------------

Ta'aluq Foundation
Schedule of Depreciation & Fixed Assets
For the Year Ended June 30, 2024

Description	W.D.V. As on 01/07/2023	Addition/ (Deletion)	Total	Depreciation Chaged for the Year	W.D.V As at 30.06.2024	Rate %
Furniture & Fixtures	129,302	0	129,302	12,930	116,372	10
Computer & Accessories	64,656	0	64,656	21,337	43,320	33
Office Equipment	354,597	0	354,597	17,730	336,867	5
Event Accessories	108,031	0	108,031	10,803	97,228	10
Total	656,586	0	656,586	62,800	593,786	

Ta'aluq Foundation

Notes to the Accounts

For the Year of Ended June 2024

	Notes	2024
2 FIXED ASSTES		
at Cost less accumulated depreciation	2.1	593,786
3 ADVANCE AND OTHER RECEIVABLES		
other Receivables		2,440
Advance Income Tax		0
Security Deposit		160,500
		162,940
4 Cash & Bank Balance		
Cash at Bank		370,498
Cash in Hand		0
		370,498
5 Authorized Share Capital		
Funds and Liabilities		1,022,677
6 TRADE CREDITORS, ACCRUED AND OTHER LIABILITIES		
Trade Creditors		0
Loan and Advances		104,547
Accrued Expenses		0
		104,547
7 PROJECT EXPENSES		
7.1 <u>Surraya School</u>		
Payroll Expenses		2,564,500
Food Distribution		1,440,000
Communication Expense		38,000
Legal & Registration		22,250
Rent Expense		33,661
Events		86,895
Print Media		75,810
Printing & Stationary		65,600
Postage and Delivery		12,500
Conveyance Expense		18,650
Kitchen Expense		25,604
Repairs and Maintenance		293,700
		4,677,170
7.2 <u>Despensary</u>		
Medician For Patient		150,750

Ta'aluq Foundation

TRAIL BALANCE

For the Period of July 2023 to June 2024

Account no.	Type of Account	Head of Account	Opening Balance		Activities		Closing Balance
			Debit	Credit	Debit	Credit	Debit/Credit
	Funds/Grants						
		Surraya School	-	-	-	4,677,170	(4,677,170)
		Dispensary	-	-	-	3,855,050	(3,855,050)
		Donation		732,046		742,800	(1,474,846)
		dialysis center	-	-	-	-	-
		Surplus	82,991	-	317,200		400,191
Sub Total (Funds/Grants)			82,991	732,046	317,200	9,275,020	(9,606,875)
	Restricted Funds		-	-	-	-	-
Sub Total (Restricted Funds)			-	-	-	-	-
	Long Term Liability	Loan	-	812,668	-	-	(812,668)
	Accounts Payable						
		Behzad Liability	-	-	-	-	-
		Fakhir	-	-	-	-	-
	Accrued Expenses						
		Payroll Liabilities	-	33,500	-	-	(33,500)
		Rent Payable	-	-	-	-	-
	WHTax Payable	With Holding Tax Payable	-	-	-	-	-
Sub Total (Liabilities)			-	846,168	-	-	(846,168)
	Tangible Assets				-	-	

	Computer & Accesories	Laptop	96,502	-	-	-	96,502
		Mobile Phone	-	-	-	-	-
	office Equipemts	Printer	373,260	-	-	-	373,260
		Misc. Accessories	-	-	-	-	-
		Bike Assets	-	-	-	-	-
	Furniture and Equipment	Table & Chairs	143,669	-	-	-	143,669
	Event Accessories	Event Accessories	120,034	-	-	-	120,034
	Acc.Depreciations	Accumulated Deprication	-	133,301	-	-	(133,301)
	Advances		2,440	-	-	-	2,440
Total (Assets)			735,905	133,301	-	-	602,604
	Petty Cash	Ahmed Umer	-	-	-	-	-
		Huma	-	-	-	-	-
		Saima	-	-	-	-	-
		Shamshad	-	-	-	-	-
	Cash in Hand	Cash in Hand	663,393	-	-	-	663,393
	Receivable	Spectrum Consultancy	-	-	-	-	-
	Security Deposit	Security Deposit	160,500	-	-	-	160,500
	Bank Balances	Soneri Bank-839	68,726	-	-	-	68,726
Total (Cash & Bank)			892,619	-	-	-	892,619
	Other income	Management Income	-	-	-	-	-
	Project Expenses:						
	Surraya School	Payroll Expenses		-	2,564,500	-	2,564,500
		Food Distribution		-	1,440,000	-	1,440,000
		Employee Incentives		-	-	-	-
		Medical Reimbursement		-	-	-	-
		Bike		-	-	-	-
		Meals & Entertainment		-	-	-	-
		Communication Expense		-	38,000	-	38,000
		Legal & Registration		-	22,250	-	22,250
		Rent Expense		-	33,661	-	33,661
		Digital Marketing		-	-	-	-
		Electronic Media		-	-	-	-
		Events		-	86,895	-	86,895
		Print Media		-	75,810	-	75,810
		Printing & Stationary		-	65,600	-	65,600
		Postage and Delivery		-	12,500	-	12,500
		Conveyance Expense		-	18,650	-	18,650
		Kitchen Expense		-	25,604	-	25,604
		Repairs and Maintenance		-	293,700	-	293,700

		Bank Service Charges		-	-	-	-
							-
					-		-
	Despensary	Medician For Patient		-	150,750	-	150,750
		Salaries Exp		-	2,904,000	-	2,904,000
		Car		-	-	-	-
		Internet Expenses		-	-	-	-
		Renovation		-	-	-	-
		Misc. Expenses		-	-	-	-
		DMC Challan		-	120,000	-	120,000
		Repair & Main. Office		-	680,300	-	680,300
					-		-
	Dialysis Unit	dialysis center			-	-	-
					-		-
	Adminstrative Exp	Depriciation Expense		-	62,800	-	62,800
		Salaries			362,800		362,800
	Madaris	Sadka Bakra		-	-	-	-
Total (Project Expense)			-	-	8,957,820	-	8,957,820
Total			1,711,515	1,711,515	9,275,020	9,275,020	-

-