

# Ta'aluq Foundation

## Balance Sheet

### As on 30 June 2022

	NOTE	30-Jun-22 RUPEES
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed assets	2	588,422
<b>Current Assets</b>		
Loan and advances	3	205,895
Cash and bank balances	4	12,239
		218,134
		<u>806,556</u>
<b>FUNDS AND LIABILITIES</b>		
<b>Funds Balances</b>		
Restricted	5	(6,112)
Unrestricted		-
		-6,112
<b>Current Liabilities</b>		
Accrued and other liabilities	6	812,668
		<u>806,556</u>
Accumulated Surplus or Deficit		0

The annexed notes from 1 to 10 form an integral part of these accounts

\_\_\_\_\_  
Chairperson

\_\_\_\_\_  
Secretary

# Ta'aluq Foundation

## INCOME & EXPENDITURE ACCOUNT

### For the Period of July 2021 to June 2022

	Notes	PKR	
		-----RUPEES-----	
<b>RESTRICTED INCOME</b>			
Donation		493,955	2,079,344
Ration Distribution		1,585,389	
		-	
		-	
<b>Zakat</b>			
Zakat		-	
<b>Total Restricted Income</b>		<b>2,079,344</b>	<b>2,079,344</b>
<b>UNRESTRICTED INCOME</b>			
Management income			-
Other income			-
<b>Total Unrestricted Income</b>			-
<b>RESTRICTED EXPENSES</b>			
Donation		-	1,585,389
Ration Distribution	7	1,585,389	
<b>Zakat</b>			
Zakat		-	
<b>Total Restricted Expense</b>		<b>1,585,389</b>	<b>1,585,389</b>
<b>SURPLUS/DEFICIT BEFORE FINANCIAL CHARGES</b>			<b>(493,955)</b>
Admin & Selling Exp	8		500,067
<b>NET SURPLUS/DEFCEIT FOR THE YEAR</b>			<b>(6,112)</b>
Accumulated surplus brought forward			
Accumulated surplus carried forward			

**Ta'alug Foundation**  
**Schedule of Depreciation & Fixed Assets**  
**For the Year Ended June 30, 2022**

Description	W.D.V. As on 01/07/2021	Addition/ (Deletion)	Total	Depreciation Chaged for the Year	W.D.V As at 30.06.2022	Rate %
Furniture & Fixtures	151,632		151,632	15,163	136,469	10
Computer & Accessories	35,464		35,464	11,703	23,761	33
Office Equipment	324,377		324,377	16,219	308,158	5
Event Accessories	133,371		133,371	13,337	120,034	10
<b>Total</b>	<b>644,844</b>	<b>0</b>	<b>644,844</b>	<b>56,422</b>	<b>588,422</b>	

# Ta'aluq Foundation

## Notes to the Accounts

### For the Year of Ended June 2022

Notes 2022

2 FIXED ASSTES	
at Cost less accumulated depreciation	2.1 <u>588,422</u>
3 ADVANCE AND OTHER RECEIVABLES	
other Receivables	<u>45,395</u>
Advance Income Tax	0
Security Deposit	<u>160,500</u>
	<u>205,895</u>
4 Cash & Bank Balance	
Cash at Bank	<u>7,324</u>
Cash in Hand	<u>4,915</u>
	<u>12,239</u>
5 Authorized Share Capital	
Funds and Liabilities	<u>(6,112)</u>
6 TRADE CREDITORS, ACCRUED AND OTHER LIABILITIES	
Trade Creditors	<u>0</u>
Loan and Advances	812,668
Accrued Expenses	<u>0</u>
	<u>812,668</u>
7 PROJECT EXPENSES	
<b><u>Ration Distribution</u></b>	
Payroll Expenses	<u>620,278</u>
Food Distribution	550,425
Legal & Registration	-
Printing & Stationary	2,267
Travelling & Convaynce	102,034
Misc. Exp	<u>310,385</u>
<b>Total School</b>	<u>1,585,389</u>
8 ADMIN & SELLING EXP	
Repair & maintance Exp	<u>101,902</u>
Depreciation Exp	56,422
Misc. Exp	325,620
Utilities	<u>16,123</u>
<b>Total Admin &amp; Selling Exp</b>	<u>500,067</u>
<b>Total Expenses</b>	<b>2,085,456</b>

## Taalug Foundation

### TRAIL BALANCE

For the Period of July 2021 to June 2022

Account no.	Type of Account	Head of Account	Opening Balance		Activities		Closing Balance
			Debit	Credit	Debit	Credit	Debit/Credit
	Funds/Grants						
		Ration	-	-	-	1,585,389	(1,585,389)
						-	-
		Donation	-	-	-	493,955	(493,955)
<b>Sub Total (Funds/Grants)</b>			-	-	-	<b>2,079,344</b>	<b>(2,079,344)</b>
	Restricted Funds		-	-	-	-	-
	Long Term Liability	Loan	-	812,668	-	-	(812,668)
	Accounts Payable						
		Behzad Liability	-	-			-
		Fakhr	-	-			-
	Accrued Expenses						
		Payroll Liabilities	-	-	-	33,500	-
		Rent Payable	-	-	30,000	30,000	-
	WHTax Payable	With Holding Tax Payable	-	-	-	-	-
<b>Sub Total (Liabilities)</b>			-	<b>812,668</b>	<b>30,000</b>	<b>63,500</b>	<b>(812,668)</b>
	Tangible Assets				-	-	
	<b>Computer &amp; Accesories</b>	Laptop	35,464	-	-	-	35,464
		Mobile Phone	-	-	-	-	-
	<b>office Equipemts</b>	Printer	324,377	-	-	-	324,377
		Misc. Accessories	-	-	-	-	-
		Bike Assets	-	-	-	-	-
	<b>Furniture and Equipment</b>	Table & Chairs	151,632	-	-	-	151,632
	<b>Event Accessories</b>	Event Accessories	133,371	-	-	-	133,371
	Acc.Depreciations	Accumulated Depreciation	-	-	-	56,422	(56,422)
	Advances		-	-	45,395	-	45,395
<b>Total (Assets)</b>			<b>644,844</b>	-	<b>45,395</b>	<b>56,422</b>	<b>633,817</b>
	Petty Cash	Ahmed Umer	-	-			-
		Huma	-	-			-
		Saima	-	-			-
		Shamshad	-	-			-
	Cash in Hand	Cash in Hand	-	-	4,915		4,915
	Receivable	Spectrum Consultancy	-	-			-
	Security Deposit	Security Deposit	160,500	-			160,500
	Bank Balances	Soneri Bank-839	7,324	-	-	-	<b>7,324</b>
<b>Total (Cash &amp; Bank)</b>			<b>167,824</b>	-	<b>4,915</b>	-	<b>172,739</b>
	Other income	Management Income	-	-	-	-	-
	<b>Project Expenses:</b>						
	Ration Distribution	Payroll Expenses	-	-	620,278	-	620,278
		Food Distribution	-	-	550,425		550,425
		Legal & Registration	-	-	-		-
		Printing & Stationary			2,267		2,267
		Travelling & Conveyance			102,034		102,034
		Misc. Exp			310,385		310,385
							-
	Admin & Selling Exp		-	-			-
		Repair & maintenance Exp			101,902		101,902
		Depreciation Exp			56,422		56,422
		Misc. Exp			325,620		325,620
		Utilities			16,123		16,123
							-
							-
<b>Total (Project Expense)</b>			-	-	<b>2,085,456</b>	-	<b>2,085,456</b>
<b>Total</b>			<b>812,668</b>	<b>812,668</b>	<b>2,165,766</b>	<b>2,199,266</b>	<b>(0)</b>