

Ta'aluq Foundation

Balance Sheet

As on 30 June 2023

	NOTE	Jun-23 RUPEES
ASSETS		
Non-Current Assets		
Fixed assets	2	656,586
Current Assets		
Loan and advances	3	162,940
Cash and bank balances	4	732,119
		895,059
		1,551,645
FUNDS AND LIABILITIES		
Funds Balances		
Restricted	5	705,477
Unrestricted		-
		705,477
Current Liabilities		
Accrued and other liabilities	6	846,168
		1,551,645
Accumulated Surplus or Deficit		

The annexed notes from 1 to 10 form an integral part of these accounts

Chairperson

Secretary

Ta'aluq Foundation

INCOME & EXPENDITURE ACCOUNT

For the Period of July 2022 to June 2023

	Notes	PKR	
		-----RUPEES-----	
RESTRICTED INCOME			8,743,786
Donation		-	
Surraya School		6,543,786	
Dispensary		200,000	
Dialysis Center		2,000,000	
Zakat			
Zakat		-	
Total Restricted Income		8,743,786	8,743,786
UNRESTRICTED INCOME			
Management income			-
Other income			-
Total Unrestricted Income			-
RESTRICTED EXPENSES	7		8,666,907
Donation		-	
Surraya School		6,466,907	
Dispensary		200,000	
Dialysis Center		2,000,000	
Zakat			
Zakat		-	
Total Restricted Expense		8,666,907	8,666,907
SURPLUS/DEFICIT BEFORE FINANCIAL CHARGES			(76,879)
Finance cost	8		-
NET SURPLUS/DEFCEIT FOR THE YEAR			(76,879)
Accumulated surplus brought forward			
Accumulated surplus carried forward			

Ta'aluq Foundation
Schedule of Depreciation & Fixed Assets
For the Year Ended June 30, 2023

Description	W.D.V. As on 01/07/2022	Addition/ (Deletion)	Total	Depreciation Chaged for the Year	W.D.V As at 30.06.2023	Rate %
Furniture & Fixtures	151,632	(7,963)	143,669	14,367	129,302	10
Computer & Accessories	35,464	61,038	96,502	31,846	64,656	33
Office Equipment	324,377	48,883	373,260	18,663	354,597	5
Event Accessories	133,371	(13,337)	120,034	12,003	108,031	10
Total	644,844	88,621	733,465	76,879	656,586	

Ta'aluq Foundation

Notes to the Accounts

For the Year of Ended June 2023

	Notes	2023
2 FIXED ASSTES		
at Cost less accumulated depreciation	2.1	656,586
3 ADVANCE AND OTHER RECEIVABLES		
other Receivables		2,440
Advance Income Tax		0
Security Deposit		160,500
		162,940
4 Cash & Bank Balance		
Cash at Bank		68,726
Cash in Hand		663,393
		732,119
5 Authorized Share Capital		
Funds and Liabilities		705,477
6 TRADE CREDITORS, ACCRUED AND OTHER LIABILITIES		
Trade Creditors		0
Loan and Advances		812,668
Accrued Expenses		33,500
		846,168
7 PROJECT EXPENSES		
7.1 <u>Surraya School</u>		
Payroll Expenses		1,444,171
Food Distribution		4,041,000
Employee Incentives		167,000
Meals & Entertainment		75,000
Legal & Registration		50,000
Rent Expense		39,000
Digital Marketing		99,000
Electronic Media		24,750
Events		125,000
Print Media		50,000
Printing & Stationary		69,500
Conveyance Expense		39,000

Repairs and Maintenance	240,000
Bank Service Charges	3,486
	<u>6,466,907</u>

7.2 **Despensary**

Misc. Expenses	200,000
	<u>200,000</u>

7.3 **Dialysis Unit**

dialysis center	2,000,000
	<u>2,000,000</u>

8 ADMIN & SELLING EXP.

Depriciation Expense	76,879
	<u>76,879</u>

Ta'aluq Foundation

TRAIL BALANCE

For the Period of July 2022 to June 2023

Account no.	Type of Account	Head of Account	Opening Balance		Activities		Closing Balance
			Debit	Credit	Debit	Credit	Debit/Credit
	Funds/Grants						
		Surraya School	-	-	-	6,543,786	(6,543,786)
		Dispensary	-	-	-	200,000	(200,000)
		Donation				732,046	(732,046)
		dialysis center	-	-	-	2,000,000	(2,000,000)
		Surplus	6,112	-	76,879	-	82,991
Sub Total (Funds/Grants)			6,112	-	76,879	9,475,832	(9,392,841)
	Restricted Funds		-	-	-	-	-
Sub Total (Restricted Funds)			-	-	-	-	-
	Long Term Liability	Loan	-	812,668	-	-	(812,668)
	Accounts Payable						
		Behzad Liability	-	-	-	-	-
		Fakhir	-	-	-	-	-
	Accrued Expenses						
		Payroll Liabilities	-	-	-	33,500	(33,500)
		Rent Payable	-	-	-	-	-
	WHTax Payable	With Holding Tax Payable	-	-	-	-	-
Sub Total (Liabilities)			-	812,668	-	33,500	(846,168)
	Tangible Assets				-	-	
	<u>Computer & Accesories</u>	Laptop	35,464	-	61,038	-	96,502
		Mobile Phone	-	-	-	-	-
	<u>office Equipemnts</u>	Printer	324,377	-	48,883	-	373,260
		Misc. Accessories	-	-	-	-	-
		Bike Assets	-	-	-	-	-
	<u>Furniture and Equipment</u>	Table & Chairs	151,632	-	-	7,963	143,669
	<u>Event Accessories</u>	Event Accessories	133,371	-	-	13,337	120,034
	Acc.Depreciations	Accumulated Depreciation	-	56,422	-	76,879	(133,301)
	Advances		45,395	-	-	42,955	2,440
Total (Assets)			690,239	56,422	109,921	141,134	602,604
	Petty Cash	Ahmed Umer	-	-	-	-	-
		Huma	-	-	-	-	-
		Saima	-	-	-	-	-
		Shamshad	-	-	-	-	-
	Cash in Hand	Cash in Hand	4,915	-	658,478	-	663,393
	Receivable	Spectrum Consultancy	-	-	-	-	-
	Security Deposit	Security Deposit	160,500	-	-	-	160,500
	Bank Balances	Soneri Bank-839	7,324	-	61,402	-	68,726
Total (Cash & Bank)			172,739	-	719,880	-	892,619
	Other income	Management Income	-	-	-	-	-
	<u>Project Expenses:</u>						
	Surraya School	Payroll Expenses		-	1,444,171	-	1,444,171
		Food Distribution		-	4,356,000	315,000	4,041,000
		Employee Incentives		-	167,000	-	167,000
		Medical Reimbursement		-	-	-	-
		Bike		-	-	-	-
		Meals & Entertainment		-	75,000	-	75,000
		Communication Expense		-	-	-	-
		Legal & Registration		-	50,000	-	50,000
		Rent Expense		-	39,000	-	39,000
		Digital Marketing		-	99,000	-	99,000

		Electronic Media		-	24,750	-	24,750
		Events		-	125,000	-	125,000
		Print Media		-	50,000	-	50,000
		Printing & Stationary		-	69,500	-	69,500
		Postage and Delivery		-	-	-	-
		Conveyance Expense		-	39,000	-	39,000
		Kitchen Expense		-	-	-	-
		Repairs and Maintenance		-	240,000	-	240,000
		Bank Service Charges		-	3,486	-	3,486
		Depriciation Expense					
	Despensary	Medician For Patient		-	-	-	-
		Water Expense		-	-	-	-
		Car		-	-	-	-
		Internet Expenses		-	-	-	-
		Renovation		-	-	-	-
		Misc. Expenses		-	200,000	-	200,000
		Office Expense		-	-	-	-
		Repair & Main. Office		-	-	-	-
	Dialysis Unit	dialysis center			2,000,000	-	2,000,000
	Adminstrative Exp	Depriciation Expense		-	76,879	-	76,879
	Madaris	Sadka Bakra		-	-	-	-
Total (Project Expense)			-	-	9,058,786	315,000	8,743,786
Total			869,090	869,090	9,965,466	9,965,466	-